

MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF
KENDALLWOOD VILLAS CONDOMINIUM ASSOCIATION

On this 16th day of March 2011, the Board met and the following Amendments to the By Laws and Rules and Regulations were proposed:

1. Grace Period for Kendallwood Villas Condominium maintenance fee payment shall be on the 10th day of each and every month.
2. Late Fees on monthly Condominium maintenance payments are to be increased from \$15.00 per month to \$25.00 per month.
3. Fines for any violation determined by the Board of Directors of Kendallwood Villas Condominium Association shall be set at \$100.00 per violation to a maximum amount of \$1,000.00 per violation .

These three Motions were made and seconded and unanimously approved by the Board of Directors. These amendments shall become effective on April 1, 2011 and shall remain in full force and effect until such time as the Board may decide to amend the same.

The above mentioned is a true and correct summary of the Motions and decisions made by the Board of Directors of Kendallwood Villas Condominium Association on the date above first written.

IN WITNESS WHEREOF, the undersigned have set their hands and affixed their seal on this 16th day of March 2011.



MARIBEL SMETANA
PRESIDENT

